



January 1, 2010

The Valley Foundation comes into this new year and new decade with a new presence. Revisiting everything from our Web site to our grants management system to our giving, we renewed the Foundation's focus and effectiveness for 2010.

Late 2009 the Foundation identified a more effective online management system to enable better responsiveness and decision-making for our granting. This fully online system enhances communication to and from the Foundation, and provides applicants and grantees better access to inquiries, applications and follow-ups. This system also allows the Valley Foundation to permanently and positively change its operations, closer to a completely digital and paperless foundation. Our goal is to put the Valley Foundation at the forefront where foundations and technology meet. Automating and streamlining board decision processes and lowering administrative costs free more Foundation funds thus increasing our investment in the local community.

As for previous applicants and grantees, we are in the process of migrating our past records and estimate completion by February 2010. Once complete, we will open the grants inquiry and application program to all applicants: current friends of our Foundation and new friends yet to come. We are also pleased to reopen the grant inquiries and applications to arts and limited education programs.

The board and I look forward to engaging our unique community with a new presence, while continuing our legacy of positive impact in Santa Clara County.

Sincerely,

Phillip R. Boyce
Chairman, The Valley Foundation